

PRODUCT SUMMARY

ALLIANZ HOME PROTECT

This Product Summary is a simplified description of the key product features for general information. The full terms and conditions and benefit payable can be found in the Policy Wording and Policy schedule.



Up to S\$100,000 Home Contents Protection

against fire, typhoon, gas explosion, water damage and theft etc.



Covers The Furniture/ Interior Decoration

and all household improvements of your home including those provided by developer.



Covers Your Contents

on a replacement basis, without deduction for wear and tear or depreciation.



Optional Home Appliance Accidental Protection

and Worldwide All Risk for all your different needs.



Pay Claims On A First Loss Basis

no under-insurance or average clause applied.



Up To S\$1,000,000

for Personal Liability.



Up To S\$750 Emergency Cash Allowance

for the purchase of essentials & necessities in the event of your home being uninhabitable due to a covered loss or damage.

1. PREMIUM RATES TABLE

The premium rates for this plan are as set out below. Please note that the premium rates are not guaranteed and may be reviewed from time to time depending on our claims experience.

Annual Premium (SGD)	Silver	Gold	Platinum
Base Premium	\$98.10	\$153.69	\$277.95
Optional – Home Appliance	-	\$29.43	\$55.59
Optional – Worldwide All Risk	-	-	\$58.86
Monthly Premium (SGD)	Silver	Gold	Platinum
Base Premium	\$8.18	\$12.81	\$23.16
Optional – Home Appliance	-	\$2.45	\$4.63
Optional – Worldwide All Risk	-	-	\$4.91

Premium rates are inclusive of 9% GST.

Kindly allow for a small premium variation due to rounding differences.

Distribution costs, charges & expenses have already been allowed for in calculating the premium and they can be made available upon your request.

2. PRODUCT INFORMATION

This is a home content insurance plan that covers loss or damage caused by perils (such as fire, theft, malicious damage etc) as defined in the Policy, to home contents including household goods and personal effects. We will make payment, or reinstate or repair the damaged items depending on the conditions and maximum benefit limits of the chosen plan as set out in the Benefit Schedule below.

2.1 BENEFIT SCHEDULE

ALLIANZ HOME PROTECT	Maximum Benefit (SGD)		
	Silver	Gold	Platinum
Section I - Loss or Damage To Home Contents			
Basic Sum Insured for Home Contents Damage to or loss of home contents against covered peril such as fire, typhoon, gas explosion, water damage and theft etc.	\$40,000 per year	\$50,000 per year	\$100,000 per year
The maximum cover for:			
• Furniture and home appliances (e.g. leather sofa, hi-fi)	\$6,000 per item	\$7,500 per item	\$15,000 per item
• Valuables (e.g. jewellery, watches, furs)	\$2,500 per item \$10,000 in total per event	\$5,000 per item \$15,000 in total per event	\$10,000 per item \$20,000 in total per event
• Money	\$1,000 per year	\$2,000 per year	\$3,000 per year
ADDITIONAL BENEFITS			
Interior Decoration/Household Improvement* Household improvements including improvements and betterments on walls, windows, ceiling, floors and doors	\$60,000 per year	\$75,000 per year	\$150,000 per year
Household Removal Damage to or loss of home contents in the course of removal by professional removers	\$40,000 per event	\$50,000 per event	\$100,000 per event
Temporary Removal Damage to or loss of home contents while being temporarily removed for renovation, maintenance, cleaning, etc.	\$6,000 per event	\$7,500 per event	\$15,000 per event
Temporary Storage of Furniture Damage to or loss of home contents while being stored in a furniture depository for up to 30 days	\$10,000 per event	\$20,000 per event	\$30,000 per event
Alternative Accommodation* Home is damaged and rendered uninhabitable by accidents	\$200 per day 30 days per event	\$300 per day 30 days per event	\$400 per day 30 days per event
Window/Door Replacement Damage to door or window during commission of a burglary	\$250 per event	\$500 per event	\$1,000 per event
Domestic Servant's Property* Damage to or loss of a domestic servant's personal effects	\$500 per event	\$1,000 per event	\$1,500 per event

ALLIANZ HOME PROTECT	Maximum Benefit (SGD)		
	Silver	Gold	Platinum
Home Contracting Works Damage or loss incurred due to contracted work provided the renovation period does not exceed 2 months	\$2,000 per item	\$3,000 per item	\$5,000 per item
Emergency Cash Allowance* Cash allowance for the purchase of essentials & necessities in the event of your home is uninhabitable due to a loss or damage	\$250 per event	\$500 per event	\$750 per event

* Claims payable under these benefits shall be in addition to the basic sum insured of Home Contents.

Section II - Personal Liability

Personal Liability Any claim made against you for bodily injury or property damage resulting from negligence by you or your family members	\$500,000 per event	\$750,000 per event	\$1,000,000 per event
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Optional Benefits

Section III – Home Appliance Accidental Protection

Accidental loss or damage to Home Electronic Appliances <ul style="list-style-type: none"> Kitchen appliances: refrigerator, freezer, dishwasher, microwave oven, cooker hood and hob Home appliances: television, audio equipment, air-conditioner, washer/dryer Personal appliance: tablets, laptops, computers 	n/a	\$2,500	\$5,000
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Section IV – Worldwide All Risk

Loss or Damage of Personal Effects		\$1,500 per item up to \$5,000 per event
Sublimit:		
<ul style="list-style-type: none"> Loss of Personal Documents Loss of Personal Money Unauthorised Use of Credit Card 	n/a	\$600 per event \$600 per event \$1,000 per event

Please refer to the Policy Wording on details of policy coverage

3. KEY PRODUCT PROVISIONS

The following are some key provisions found in the Policy Wording. This is only a brief summary and you are advised to refer to the actual terms and conditions in the Policy Wording.

3.1 ELIGIBILITY

The premise(s) to be insured must be located in Singapore. Tenants renting residential premises in Singapore may also purchase this plan.

3.2 AUTOMATIC RENEWABILITY

This is a yearly renewable plan and the policy term is one (1) year. At the end of one (1) year policy term, this policy will be renewed automatically for another one (1) year upon expiry, until a notice of cancellation has been received, subject to the terms and conditions and payment of premium.

3.3 EXCLUSIONS

General Exclusions

This Policy does not cover:

1. Any loss, damage or other contingency occasioned by or through or in consequence, directly or indirectly, of any of the following occurrences namely:-
 - a. War, invasion, act of foreign enemy, hostilities or warlike operations (whether war be declared or not), civil war.
 - b. Mutiny, riot, military or popular rising, insurrection, rebellion, revolution, military or usurped power, martial law or state of siege or any of the events or causes which determine the proclamation or maintenance of martial law or state of siege.
 - c. Any act of terrorism
2.
 - a. Loss or damage occasioned by confiscation, commandeering, requisition or destruction of or damage to the property by order of the Government de jure or de facto or any Public Municipal or Local Authority of the country or area in which the property is situated.
 - b. Loss, damage or other contingency directly or indirectly caused by or arising from or in consequence of or contributed to by nuclear weapons material.
 - c. Loss, damage or other contingency directly or indirectly caused by or arising from or in consequence of or contributed to by ionising radiations or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel. Solely for the purpose of this Exception 2(c), combustion shall include any self-sustaining process of nuclear fission.
3. Consequential loss or damage of any kind whatsoever.
4. All claims and losses based upon, arising out of, directly or indirectly resulting from or in consequence of, or any way involving:
 - a. Asbestos, or
 - b. Any actual or alleged asbestos related injury or something involving the use, presence, existence, detection, removal, elimination or avoidance of asbestos or exposure or potential exposure to asbestos.

Section I – Loss Or Damage To The Home Contents

1. This Section does not cover property more specifically insured, or, unless specially mentioned, deeds, bonds, bills of exchange, promissory notes, cheques, securities for money, stamps, documents of value other than cash/ coins/currency/banknotes, manuscripts, medals, motor vehicles and accessories or livestock.
2. This Section does not cover loss of or damage to Contents due to theft by the Insured domestic servants or any member of the Insured's family or household.

Section II – Personal Liability

The indemnity expressed in this Policy shall not apply to:

1. liability assumed by the Insured by agreement and which would not have attached in the absence of such agreement.
2. liability in respect of
 - a. injury to or illness of any person under a contract of service or apprenticeship with the Insured if such liability is in respect of injury or illness arising out of and in the course of employment of such person by the Insured, any sums payable by the Insured under legislation relating to occupational injury or illness
 - b. injury to any person who is a member of the Insured's own family or a member of the Insured's household.
3. liability in respect of loss of or damage to property
 - a. belonging to the Insured
 - b. in the charge or under the control of the Insured or any servant or agent of the Insured
4. liability in respect of injury, illness, loss or damage caused by or in connection with or arising from
 - a. The ownership or possession or use by or on behalf of the Insured of any animal (other than dog or cat) aircraft, motorcycle, vehicle, vessel or craft of any kind.
 - b. The ownership possession or use by or on behalf of the Insured of any land or building.
 - c. Any employment profession or business of the Insured or anything done in connection therewith or for the purpose thereof.
 - d. The carrying out of any alterations, additions, repairs or decorations.
5. liability for any consequence of war, invasion, act of foreign enemy, hostilities (whether war be declared or not) civil war, rebellion, mutiny, revolution insurrection military or usurped power, strike, riot, or civil commotion
6.
 - a. any legal liability of whatsoever nature directly or indirectly caused by or contributed to by or arising from ionising radiations or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel. Solely for the purpose of this exclusion combustion shall include any self-sustaining process of nuclear fission
 - b. any accident loss destruction damage or legal liability directly or indirectly caused by or contributed to or arising from nuclear weapons material

In these Exceptions:

1. the expression "vehicle" shall include any type of machine on wheels or on caterpillar tracks
2. the expression "vessel or craft" shall mean any vessel craft or thing made or intended to float on or in or travel on or through water or air.

Section III – Home Appliance Accidental Protection

The Policy does not cover:-

1. Any items or valuables that are not specifically listed in the Benefit Schedule above.
2. Specially Held Items, which expression shall mean items which are held in connection to any profession or employment, or items which are insured under a separate policy.
3. Malicious acts by Insured or Insured's family.
4. Mysterious disappearance or unexplained loss.
5. Any electrical or mechanical breakdown

Section IV – Worldwide All Risks

This Section does not cover:-

1. Loss or damage arising from Uninsurable Risks, which expression shall mean:
 - a. Wear and tear, depreciation, inherent defect, gradual deterioration, rust or oxidation, warping or shrinkage.
 - b. Rot, fungus, woodworm, beetle, mildew, moth or vermin
 - c. Any process of cleaning, dyeing, repairing, restoring or renovating any of the property hereby insured.
 - d. Mechanical defects in or the mechanical derangement or mechanical breakdown of any article or malfunction of electronic equipment.
 - e. Infidelity or dishonesty on you, any member of your family or household or any of your employees.
 - f. Consequential loss of any kind.
 - g. Landslip or subsidence
2. Contact or corneal lenses.
3. Specially Held Items, which expression shall mean items which are held in connection to any profession or employment, or items which are insured under a separate policy.
4. Theft
 - a. by deception
 - b. from any unattended vehicle, unless all windows, doors, luggage compartment, boot, sunroof and windscreen are completely closed and securely locked
 - c. of any pedal cycle away from the home not securely locked at the time of loss
5. Loss or damage to any pedal cycle while being used for racing or reliability or time trials.
6. Malicious acts by Insured or Insured's family
7. Valuables and personal effect separately and specially insured under any other Policy
8. Detention, seizure or confiscation by customs or other officials
9. Mysterious disappearance or unexplained loss.
10. Mobile/portable radio telecommunication equipment including mobile/portable telephones and pagers

3.4 FREE-LOOK PERIOD

You have fourteen (14) days from the receipt of the Policy to evaluate if your plan meets your needs. If you decide to cancel this Policy and no claim is made, we will refund the premiums paid without interest.

3.5 TERMINATION

The Policy will end upon one of these events:

- a. when the Policy is not renewed due to non-payment of premiums; or
- b. when the Policy is cancelled by you or us.

3.6 CANCELLATION CLAUSE

For policy cancellation, we will not refund any premium if a claim has been made under this Policy. We reserve the right to terminate coverage at any time by giving thirty (30) days' notice in writing to the Insured Person and return the pro rata premiums paid.

3.7 POLICY OWNERS' PROTECTION SCHEME

This Policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your Policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact the Company or visit the GIA or SDIC websites (gia.org.sg or www.sdic.org.sg).
