Allianz Insurance Singapore Pte. Ltd.

Media Release: Allianz Insurance Singapore Reminds Residents That a Hospital Stay Costs More Than Just the Medical Bill

Singapore, October 15, 2026

Hospital costs in Singapore continue to climb, driven by structural pressures that show no signs of easing. Rising manpower costs driven by staff shortages, increasing drug prices, supply chain pressures, and growing technology expenses are all contributing to higher hospital bills. For Singaporeans, the rising cost of a hospital stay is only part of the picture.

Between deductibles, co-payments, and the everyday expenses that do not stop during recovery, a single hospitalisation can put significant financial pressure on any household. Health insurance is designed to cover the hospital bill, but it is not designed to replace a pay cheque.

Whether it is an emergency appendectomy, a dengue hospitalisation, or a fall that fractures a hip, the bills at home do not pause while someone is recovering. Mortgage or rental payments, household bills, groceries, and transport costs continue throughout. For many, even a short hospital stay can create a financial shortfall that takes months to recover from.

Allianz Insurance Singapore is encouraging residents to review whether their current coverage accounts for this income gap, particularly those who rely on a single income or have limited savings to draw on during an extended recovery.

For those looking to address this gap, Allianz Hospital Income Protect is a hospital cash plan that provides direct daily income to policyholders during hospitalisation. Unlike health insurance, which pays the hospital, Allianz Hospital Income Protect pays the policyholder, providing cash that can be used for any purpose, from covering out-of-pocket medical costs to replacing lost income or keeping the household running.

Key features include cash payouts of up to SGD $300 per day for every day spent in hospital for up to 750 days, double payouts of up to SGD $600 per day if admitted to ICU for up to 90 days, a recuperation benefit of up to SGD $300 for up to 30 days after discharge to support recovery at home, and coverage of up to SGD $3,000 for medical and surgical expenses resulting from an accident.

Nobody plans to be hospitalised. But when it happens, what matters most is knowing that the financial side of recovery is taken care of, so that the focus can remain where it should be: on getting better. That is the peace of mind Allianz Hospital Income Protect is designed to provide.

For more information on Allianz Hospital Income Protect, visit: https://www.allianz.sg/individual-solutions/allianz-hospital-income-protect.html

Coverage is subject to the terms, conditions, and exclusions of the Allianz Hospital Income Protect policy. Please refer to the Policy Wording for full details. This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). This advertisement has not been reviewed by the Monetary Authority of Singapore.

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About Allianz Insurance Singapore Pte. Ltd.

At Allianz Insurance Singapore, we aim to secure the future and create a positive impact on society and the environment by leveraging our expertise in risk management. As we work toward strengthening our position as one of Singapore's leading risk solutions providers, we deliver innovative and customer-focused protection solutions for individuals, SMEs, and mid-corporate clients – spanning Motor, Home Content, Travel, Personal Accident, Cancer, Hospital Income, and a comprehensive suite of commercial insurance offerings.