



Allianz Insurance Singapore Pte. Ltd.

Media Release: Allianz Insurance Singapore Pte Ltd Announces Leadership Transition

Singapore, October 1, 2026

Allianz Insurance Singapore Pte Ltd (Allianz Insurance Singapore) today announced the appointment of Ong Bi Ying as Chief Executive Officer, effective 1 October 2026. She succeeds Hicham Raissi, who is departing to pursue opportunities outside the Allianz Group.

Raissi said: "It has been a privilege to lead Allianz Insurance Singapore. I am proud of what we have built together and confident the company is in excellent hands with Bi Ying."

Ong joined Allianz Insurance Singapore in 2019 and has held progressively senior roles, most recently serving as Chief Operating Officer. She has played a key role in strengthening the company's operations and capabilities throughout its growth journey.

Anusha Thavarajah, Regional CEO of Allianz Asia Pacific, said: "With her deep understanding of the company and the Singapore market, I am confident Bi Ying is well positioned to lead Allianz Insurance Singapore into its next chapter. I would like to thank Hicham for his contributions and wish him every success ahead."

Ong said: "I am honoured to take on this role and look forward to working with our team and distribution partners to continue driving growth and delivering innovative insurance solutions for our customers."

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About Allianz Insurance Singapore Pte. Ltd.

At Allianz Insurance Singapore, we aim to secure the future and create a positive impact on society and the environment by leveraging our expertise in risk management. As we work toward strengthening our position as one of Singapore's leading risk solutions providers, we deliver innovative and customer-focused protection solutions for individuals, SMEs, and mid-corporate clients – spanning Motor, Home Content, Travel, Personal Accident, Cancer, Hospital Income, and a comprehensive suite of commercial insurance offerings.

About Allianz in Asia

Asia is one of the core growth regions for Allianz, characterized by a rich variety of cultures, languages and customs. Allianz has been present in the region since 1910, when it first provided fire and marine insurance in the coastal cities of China. Today, Allianz is active in 15 markets* in the region, offering its core businesses of property and casualty insurance, life, protection, and health solutions, as well as asset management. Allianz Asia serves 9 million customers through a diversified footprint across Life & Health and Property & Casualty, supported by a network of distribution partners and a commitment to innovation, talent development and customer-centric solutions.

*Allianz Asia Operating Entities only (8): China, Indonesia, Malaysia, Philippines, Singapore, Sri Lanka, Taiwan, Thailand
Including other Allianz Global Lines (15): Above including Brunei, Hong Kong, India, Japan, Pakistan, South Korea, Vietnam

About Allianz

The Allianz Group is one of the world's leading insurers and asset managers, active in almost 70 countries and serving around 97 million private and corporate customers*. Our customers benefit from a broad range of personal and corporate insurance services, including property, life and health insurance, as well as assistance services, credit and global business insurance. Recognized for the seventh consecutive year as the number one global insurance brand in Interbrand's Best Global Brands 2025 ranking, Allianz's success is built on technology-enabled customer centricity – providing peace of mind, protection, and prevention for our customers and strengthening the resilience of individuals, communities, and societies. We are one of the world's largest investors, managing around 791 billion euros** on behalf of our insurance customers. Furthermore, our asset managers PIMCO and Allianz Global Investors manage about 2.2 trillion euros** of third-party assets. Thanks to our systematic integration of environmental and social criteria in our business processes and investment decisions, Allianz received an MSCI ESG Rating of AAA (as of March 2026). In 2025, our 156,000 dedicated employees achieved a total business volume of 186.9 billion euros and an operating profit of 17.4 billion euros for our shareholders.

** As of December 31, 2025. Customer count reflects Allianz customers in consolidated entities that are part of the customer reporting scope only.

** As of June 30, 2026