

PRIVATE SETTLEMENT FORM

BEFORE ENTERING INTO THIS PRIVATE SETTLEMENT, PARTIES ARE TO NOTE THE FOLLOWING:

- (a) You are still required to report the accident to your authorized workshops or accident reporting centres regardless of whether you are lodging a claim or not within 24 hours of the accident. Failure to report the accident or any late reporting can and shall result in a reduction in your NCD at the next renewal of your policy.
 - (b) You may **not** enter into a private settlement if there are any personal injuries, regardless of whether the injured party is the owner, driver, passenger(s), pedestrian(s) or any other third party. As injuries may not be apparent immediately, you might want to wait 3 to 5 days before confirming that no personal injuries were caused.
 - (c) Pursuant to a private settlement, parties agree to settle the matter amicably without any legal proceedings or legal intervention.
 - (d) Allianz Insurance Singapore Pte. Ltd. (Allianz) Customers may submit the completed document to claims@allianz.com.sg after reporting the accident at their authorized workshops or accident reporting centres.
 - (e) This is a legally binding agreement.
-

This Private Settlement is dated: _____ and is made between the following Parties:

- 1. _____ (Name), of _____ (Address); and
- 2. _____ (Name), of _____ (Address).

Whereas:

1. The Parties were involved in an **Accident**, the details of which are as follows:

- A. Date: _____
 - B. Time: _____
 - C. Location: _____
-

D. Involving:

- (i) Motor vehicle registration no. _____ driven by _____
- (ii) Motor vehicle registration no. _____ driven by _____

It is hereby agreed as follows:

- 1. There were no personal injuries or fatalities.
- 2A*. Neither Party shall be liable to compensate the other Party for any loss and/or damages and/or costs (direct or indirect) incurred, or to be incurred in the future, as a result of the Accident.
- 2B*. Without any admission of liability and on a without prejudice basis, _____ has paid a sum of S\$ _____ to _____ in full and final settlement of any damages, loss and/costs incurred as a result of the Accident.
- 2C*. _____ acknowledges receipt of the sum of S\$ _____ in full and final settlement of any damages and/or costs incurred as a result of the Accident.

*complete/delete as applicable

PRIVATE SETTLEMENT FORM

3. No report(s) has/have been lodged with the Singapore Traffic Police with respect to the Accident.
4. The terms of this Private Settlement are in full and final settlement of any disputes and/or claims between Parties, arising from the Accident.
5. Information collected from this Private Settlement form shall be retained and used by Parties' respective motor insurers for the purposes of investigating fraudulent claims, administering claims and underwriting future insurance applications.

Name: _____

Name: _____

NRIC / FIN No: _____

NRIC / FIN No: _____

Signature: _____

Signature: _____

Date: _____

Date: _____